



131 West Superior Street  
 PO Box 16450  
 Duluth, MN 55816-0450

**REGULATION B DISCLOSURE AND PERSONAL FINANCIAL STATEMENT**

\_\_\_\_\_ Check here if you are applying for individual credit in your own name and are relying on your own income, or assets and not the income or assets of another person as the basis for repayment of the credit requested. *(Please complete the information for yourself in Section A)*

\_\_\_\_\_ Check here if you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment requested. Please provide information to the extent possible on the person whose alimony, support, maintenance payments, income or assets you are relying on. *(Please complete the information in both Section A and B to the extent possible)*

\_\_\_\_\_ We intend to apply for joint credit. *(Please initial and complete Sections A & B)* \_\_\_\_\_

For the purpose of obtaining credit from time to time with the bank, the following statement and information are furnished as complete, true, and accurate statement of the financial condition of the undersigned on \_\_\_\_\_, 20\_\_\_\_\_.

Applicant (Section A)			Co-Applicant (Section B)		
Full Name			Full Name		
Street Address			Street Address		
City/State/Zip			City/State/Zip		
County	Own	Rent Since:	County	Own	Rent Since:
If less than 5 years at current address:			If less than 5 years at current address:		
Previous Address			Previous Address		
City/State/Zip			City/State/Zip		
County	Own	Rent Since:	County	Own	Rent Since:
Social Security #	Date of Birth		Social Security #	Date of Birth	
Email			Email		
Phone: Cell	Work		Phone: Cell	Work	
Employer			Employer		
Address			Address		
Position/Title	Since		Position/Title	Since	
Previous Employer			Previous Employer		
Position/Title	How Long		Position/Title	How Long	
Dependents/Include Self			Dependents/Include Self		
Marital Status <i>(Do not provide this information if your application is for individual unsecured credit.)</i>			Marital Status <i>(Do not provide this information if your application is for individual unsecured credit.)</i>		
Unmarried	Married	Separated	Unmarried	Married	Separated
Are you a Co-Maker, Endorser, or Guarantor of any other person's debt?	Yes	(Attach Explanation)	Are you a Co-Maker, Endorser, or Guarantor of any other person's debt?	Yes	(Attach Explanation)
	No			No	
Are you a defendant in any suit or legal action?	Yes	(Attach Explanation)	Are you a defendant in any suit or legal action?	Yes	(Attach Explanation)
	No			No	
Have you ever gone through bankruptcy or had a judgment against you?	Yes	(Attach Explanation)	Have you ever gone through bankruptcy or had a judgment against you?	Yes	(Attach Explanation)
	No			No	
Do you have a will?	Yes		Do you have a will?	Yes	
	No			No	
If yes, who is your Beneficiary?			If yes, who is your Beneficiary?		
If yes, who is your Trustee?			If yes, who is your Trustee?		

Annual Income For year ended _____		
	Applicant	Co-Applicant
Salary, Bonuses, & Commissions		
Dividends & Interest		
Rental & Lease Income (Net)		
Other Income- <i>(Alimony, child support or separate maintenance income need not be revealed unless you choose to have it considered for repaying this loan. Please attach a detailed listing of other income.)</i>		
Total		

Schedule A- Checking, Savings, and Certificates of Deposit <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>		
Name of Bank or Financial Institution	Type of account	Amount
Total		

Schedule B- Securities Owned: US Government, Marketable and Non Readily Marketable <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>				
Par Value or No. of Shares	Description	Registered in Name(s) of	Listed or Unlisted	Current Market Value
Total				

Schedule C- Notes and Accounts Receivable <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>					
Name of Debtor	Description of Property	First Lien or Second Lien	Date of Maturity	Repayment Terms	Balance Due
				per	
				per	
				per	
				per	
Total					

Schedule D- Pension/Profit Sharing, 401(k)s, IRAs etc. <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>		
Name of Bank or Financial Institution	Type of Account	Amount
Total		

Schedule E1 & E2- Real Estate Owned <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>								
Property Address	Name of Creditor	Year Acquired	Purchase Price	E1 Est. Property Value	E2 Balance Due	Repayment Terms	Date of Maturity	Interest Rate
						per		
						per		
						per		
						per		
						per		
						per		
						per		
Totals								

Schedule F1 & F2- Life Insurance (list only that you own) <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>				
Company	Face of Policy	Beneficiary	F1 Cash Surrender Value	F2 Policy Loan from Insurance
Totals				

Schedule G- Installment, Credit Lines, Notes <i>(if there is not enough space, please enter a total amount and attach a more detailed statement)</i>					
Name of Creditor	Collateral	Balance Due	Repayment Terms	Maturity Date	Interest Rate
			per		
			per		
			per		
			per		
			per		
Total					

Schedule H- Credit Accounts, Bills Due, Other Indebtedness (if there is not enough space, please enter a total amount and attach a more detailed statement)			
Name of Creditor	Repayment Terms	Interest Rate	Balance Due
	per		
	per		
	per		
	per		
	per		
Total			

Assets	Total	Liabilities	Total
Cash on Hand		Notes/Contracts Due (Schedule G)	
Checking, Savings, CDs (Schedule A)		Accounts and Bills Payable (Schedule H)	
Securities (Schedule B)		Unpaid Income Taxes      Federal State	
Notes and Accounts Receivable (Schedule C)		Other Unpaid Taxes and Interest	
Pension/Profit Sharing, 401(k)s, IRAs, etc. (Schedule D)		Liens & Assessments Payable	
Real Estate Owned (Schedule E1)		Real Estate Mortgages Payable (Schedule E2)	
Life Insurance Net Cash Surrender Value (Schedule F1)		Loans on Life Insurance Policies (Schedule F2)	
Personal Property		Other Liabilities: Itemize	
Business Valuation			
Other Assets: Itemize			
		<b>TOTAL LIABILITIES</b>	
		<b>(Total Assets minus Total Liabilities)</b>	
		<b>NET WORTH</b>	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES + NET WORTH</b>	

The information contained in this statement is provided to induce you, the bank, to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein is true, correct, and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained here in and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee to you is outstanding, the undersigned shall supply annually an updated financial statement. This financial statement and any other financial or other information that the undersigned give you shall be your property.

\_\_\_\_\_  
Applicant's Signature and Date

\_\_\_\_\_  
Co-Applicant Signature and Date (if applicable)